

G. K. CHOKSI & CO.
CHARTERED ACCOUNTANTS

PROFILE

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(For private circulation only)

PART – 1 : INTRODUCTION TO FIRM AND PARTNERS

FIRM BACKGROUND:

- ◆ Shri Gautam Kantilal Choksi is the founder partner of the firm.
- ◆ The firm was established in the year 1972. The firm has its Head Office at Ahmedabad and branches at Mumbai, Petlad and Nadiad.
- ◆ Particulars of Offices:

Head Office:

Location	Address with Telephone Numbers
Ahmedabad	“Madhuban”, Nr. Madalpur Underbridge, Ellisbridge, Ahmedabad – 380 006. Phone : 91-79-26448877 (6 Lines) Fax : 91-79-26569929 E-mail : gkchoksi@hotmail.com

Branches:

Location	Address with Telephone Numbers	Since
Mumbai	601, Raheja Chambers, Free Press Journal Road, Nariman Point, Mumbai – 400 021.	1995
Petlad	“Surya Bhuvan”, Station Road, Petlad – 388 450. Dist. Kheda (Gujarat) Phone : 91-2697-224108	1976
Nadiad	“Kirti Kunj”, Station Road, Nadiad – 387 001. Dist. Kheda (Gujarat) Phone : 91-268-2563077, 2564279	1980

PARTNERS' PROFILES:

Mr. Gautam K. Choksi (FCA)

- ◆ The Group was founded and is chaired by Mr. Gautam Choksi, a well-known figure in Professional, trade and industrial circles. Mr. Choksi is a fellow member of the Institute of Chartered Accountants of India (ICAI).
- ◆ He has pioneered efforts in areas of Alternate Dispute Resolutions and has delivered successful results for several clients.
- ◆ His strength lies in maintaining integrity and delivering client satisfying services. His vision is to transform the entire practice onto a platform of quality driven service industry.
- ◆ He has held leadership roles and has been in the forefront in articulating group philosophy and values and believes in a team building approach. He serves on the boards of several renowned public companies.

Mr. Rohit K. Choksi (FCA)

- ◆ He heads the Tax & Business Advisory division for the company and specializes in international taxation, mergers and acquisitions, foreign investment consulting and exchange control regulations.
- ◆ He has assisted transnational organizations and leading Indian organizations across sectors such as pharmaceuticals, infrastructure and Export Trading House, Fast Moving Consumer Goods, Information technology, IT Enabled Services and Financial Services, on complex tax and regulatory matters.
- ◆ Member of the Indian Council of Arbitration and is also on the Panel of Arbitrators of the Council.
- ◆ He is currently Chairman of the Legal and Representation committee of Ahmedabad Chartered Accountant Association.
- ◆ Member of the Executive Committee of Income Tax Appellate Tribunal Bar Association.
- ◆ Chaired various committees of Chartered Accountants Association, Ahmedabad and presently is an Executive Committee Member of the Association.
- ◆ Ex-Vice Chairman of the Indo-American Chambers of Commerce, Gujarat.

Mr. Vinaykant C. Shah (FCA)

- ♦ He leads the Tax and Business Advisory practice. Leading domestic and multinational corporations have leveraged his expertise in conceptualizing capital structures, knowledge of regulatory framework, and advice on direct taxation (domestic and international). Mr. Shah has a rich blend of consulting and industry experience
- ♦ An eminent speaker and author on tax and regulatory issues, Mr. Shah has regularly contributed to a leading publication on contemporary tax issues the “Current Tax Reporter” (CTR)
- ♦ Mr. Shah’s strong belief in fundamental knowledge has enabled him to set up various accounting systems for start up organizations.
- ♦ Holds directorship of reputed companies and is also a trustee of a charitable trust.

Mr. Jayvant D. Patel (FCA)

- ♦ He specializes in Tax Regulations, Internal Audits, Due Diligence Reviews, Systems Analysis and Design and other areas of the organization's Management Assurance discipline.
- ♦ He has pioneered efforts in areas of Alternate Dispute Resolutions and has delivered successful results for several clients.
- ♦ He brings wide expertise in the Infrastructure, agro-chemicals and pharmaceutical Industries.

Mr. Sandip Parikh (FCA, L.L.B)

- ♦ Mr. Sandip Parikh has a distinguished track record of service to several leading global organisations providing expert counsel in addressing a gamut of domestic and crossborder tax issues encompassing transfer pricing regulations applicable to multinational corporations.
- ♦ Prior to founding G. K. Choksi & Co., Mr. Parikh was the Proprietor of the accounting firm S. A. Parikh & Co. He serves as a Director on the Board of several companies and on the committees of various business and social organizations.

Mr. Shaunak Muzumdar (FCA)

- ♦ Mr. Mazumdar advises client companies in the consumer products, chemicals, agro chemicals and in the construction and infrastructure industries, on Tax Audits, Tax dispute resolution, Search and Seizure Cases.

Mr. Shreyas V. Parikh (FCA)

- ♦ Over the past years, Shreyas has assisted transnational organizations and leading Indian enterprises across sectors such as pharmaceutical, infrastructure, FMCG, Software and IT enabled services, etc. on regulatory, tax, financial and business advisory related matters.
- ♦ His experience includes advising on transaction structuring including mergers, acquisitions, divestitures, corporate restructuring, capital restructuring, foreign investment consulting, advice on technical collaborations, cross border taxation, contract structuring and negotiations.

Mr. Manan G. Choksi (M.Com., ACA, L.L.B , CISA)

- ♦ He is a chartered Accountant and a Law Graduate handling Software Process Management and MIS division of the firm.
- ♦ He assists in Company's Internal Audits, Due Diligence Reviews, Systems Analysis and Design and other areas of the organization's Management Assurance discipline.

Mr. Vartik R. Choksi (M.Com., ACA, CPA)

- ♦ He specializes in tax and regulatory issues with regard to cross-border taxation, expatriate taxation, structuring inbound and outbound investments for real estate projects and exchange control related matters.
- ♦ His skills and competence gained from CPA (AICPA) enables his to encompass all International transaction process for US based clients.

PART – 2 : STRUCTURE OF THE FIRM

The structure of the firm:

- ◆ The firm is managed by all the 9 partners, each holding an explicit responsibility towards the services rendered by himself and by the various levels of staff working under them.
- ◆ Details of Chartered Accountant Employees:

Sr. No.	Name	Membership No.	Qualification
1	Parag Rajnikant Raval	44902	B.Com., FCA, AICWA, ISA
2	Nitin Vallabhdas Parikh	32772	B. Com., ACA
3	Kamlesh Himatlal Shah	37897	B. Com., ACA
4	Shweta Vinaykant Shah	107387	B. Com., FCA
5	Pravinkumar Mansukhlal Mehta	12466	B. Com., ACA
6	Manoj Vimalbhai Agarwal	110542	B. Com., ACA, ISA
7	Nehal Devchandbhai Shah	111074	B. Com., ACA, ISA
8	Padmanabh Atul Shah	113361	B. Com., M. Com., ACA
9	Kalpesh Bhailalbhai Patel	118444	B. Com., ACA
10	Mittal Pravinbhai Amin	119395	B. Com., M. Com., ACA
11	Tejas Pravinkumar Sanghvi	120585	B. Com., M. Com., ACA
12	Yogesh Tansukhbhai Rajpara	121719	B. Com., D.T.P., ACA
12	Pravin Ghanshyambhai Toshniwal	121017	B. Com., ACA
14	Virat Atul Bhavsar	121157	B. Com., ACA

- ◆ Details of Chartered Accountants Associated on Retainership Basis:

Sr. No.	Name	Qualification
1	Rajendra M. Mulani	B. Com., FCA
2	Hemant R. Kajarekar	B. Com., L.L.B, FCA
3	Ullas G. Shah	B. Com., FCA
4	Pankaj M. Joshi	B. Com., Hons. B. Compt. CA (S.A.)
5	Manan Hemendrabhai Shah	B. Com., ACA
6	Nailesh Rameshbhai Patel	B. Com., ACA, ISA
7	Sunil Ramjas Dad	B. Com., ACA
8	Jeet K. Parikh	B.Com., ACA

- ◆ Strength of Qualified Employees:

Sr. No.	Department Name	No. of Employees
1	Income-tax / Audit Divisions	58
2	Articled Clerks	28
3	Experts of Other Disciplines	09

PART – 3: FIELDS OF SPECIALISATION

1. Audit Assurance Services

Our services include:

- ◆ Attestation services, such as, Statutory and Tax Audits
- ◆ Internal control reviews
- ◆ Management Reports arising out of our internal control reviews
- ◆ Inspection audits
- ◆ Investigation Audits

2. Business Services

2.1 Internal Audit

We perform a unique internal audit solution to help our clients address the risk and opportunities in their business.

Our services include:

- ◆ Risk profiling
- ◆ Risk identification
- ◆ Risk assessment
- ◆ Control identification
- ◆ Control adequacy evaluation
- ◆ Control effectiveness review
- ◆ Reporting
- ◆ Internal control deficiency follow-up review

An effective internal audit department will :

- ◆ Identify risks
- ◆ Prioritize your operational and financial risks
- ◆ Implement cost effective controls and minimize risks

The result is IMPROVED ORGANISATIONAL PERFORMANCE as well as the increased likelihood of FRAUD DETECTION.

2.2 Corporate Governance

The principles underpinning Corporate Governance are:

- ◆ Discipline
- ◆ Transparency
- ◆ Independence
- ◆ Accountability
- ◆ Responsibility
- ◆ Fairness
- ◆ Social Responsibility

We can address issues such as:

- ◆ The role and function of Boards of Directors
- ◆ Risk management
- ◆ Internal audit reviews
- ◆ Audit and Accounting
- ◆ Enforcement and compliance issues
- ◆ Ethics

2.3 Risk management

Risk management is defined as the identification and evaluation of actual and potential risk areas as they are applicable to our clients.

Our methodology provides our clients with reasonable assurance that they can achieve their business objectives with regard to:

- ◆ Acting responsibly toward your shareholders
- ◆ Reliable reporting
- ◆ Ensuring business continuity under adverse as well as normal conditions
- ◆ Compliance with the law
- ◆ Safe guarding your assets
- ◆ Efficient and effective operations

Our review process identifies not only areas of potential risk but also of potential opportunities.

Our approach is:

- ◆ Assessing your risk profile
- ◆ Identifying and analyzing your actual and potential business, strategic and operational risks
- ◆ Implementing a risk-management strategy that suits your risk profile
- ◆ Monitoring and reviewing the implemented risk-management process

2.4 Strategic Solutions

We provide a wide spectrum of services including:

- ◆ Feasibility studies
- ◆ Business plans
- ◆ Benchmarking
- ◆ Project management

2.5 Corporate Compliance Services

- ◆ Formation of Companies
- ◆ Providing shelf Companies for immediate use
- ◆ Conversion of Firms to Companies and vice versa
- ◆ Special resolutions
- ◆ Alteration of share capital, including allotment, creation, increase, sub-division and variation of rights
- ◆ Change of company name
- ◆ Amendments to Memorandum and Articles of Association, including buy-backs
- ◆ Statutory Returns to the Registrar of Companies
- ◆ Statutory due diligence reviews
- ◆ Compulsory and voluntary liquidation procedures
- ◆ Making companies defunct
- ◆ Amalgamations, Mergers and Takeovers procedures
- ◆ Litigation procedures with the Registrar of Companies, Regional Directors and Company Law Board
- ◆ Compliance with SEBI, RBI, etc. requirements
- ◆ SEBI inspections of Stockbrokers and Depository Participants

3. Taxation Services

- ◆ Local and international tax planning
- ◆ Tax administration, including submission of returns
- ◆ Advice on acquisitions, reorganizations and disposals
- ◆ Remuneration structuring
- ◆ Estate Planning
- ◆ Assessment proceedings, including preparing submissions and appearing before Assessing Officers
- ◆ CIT Appeal proceedings, including preparing statement of facts for appeal and submissions thereof
- ◆ ITAT proceedings, including preparing grounds of appeal, cross objections and submissions thereof
- ◆ Settlement Commission, including preparing petition
- ◆ Search, Seizure and Survey proceedings
- ◆ Opinions on legal aspects
- ◆ Drafting petition for Advance Rulings for foreign corporate companies and NRIs
- ◆ Transfer Pricing consultation
- ◆ Fringe Benefits Tax consultation
- ◆ Tax advice relating to Amalgamations, Mergers and Takeovers

4. Indirect Taxation (Service Tax)

- ◆ Tax administration including filling of Service Tax Returns
- ◆ Opinion / advice on applicability of Service Tax in different categories.
- ◆ Handling of audit with Service Tax Department
- ◆ Follow up of queries with Department

5. **Business Process Outsourcing (BPO)**

- ◆ Claims processing
- ◆ Payroll processing
- ◆ Checking of Customer Agreement Forms of Cellular Service Providers
- ◆ Processing Attendance Registers of Cellular Service Providers
- ◆ Finance/Accounting – Accounts Payable/Receivable management and general accounting
- ◆ Book keeping for domestic as well as International clients from US, UK and Scandinavia
- ◆ Tax Compliance and filing for US based clients

PART – 4 : Industries

- ❖ Telecom Services
- ❖ Oil and Gas
- ❖ Steel
- ❖ Chemicals & Fertilisers
- ❖ Infrastructure
- ❖ Port
- ❖ Irrigation
- ❖ Sardar Sarovar Narmada Nigam Limited
- ❖ Gujarat Water Resources Development Corporation Limited
- ❖ Power Generation
- ❖ Pharmaceuticals
- ❖ Diamond Industry
- ❖ Finance
- ❖ Textile
- ❖ Engineering
- ❖ Other Manufacturers
- ❖ Real Estate
- ❖ Trading
- ❖ Consultancy Service
- ❖ Packaging
- ❖ Commodity Exchange
- ❖ Stock Brokers and Depository Participants
- ❖ Hotel Industries
- ❖ Utility Services
- ❖ Insurance
- ❖ Banks